

# Market Quarter January – March 2021 – Video Transcript

Welcome to the Quarterly Market Review for the first quarter of 2021.

The first quarter began with stocks posting mixed returns during a tumultuous January, which saw violence at the United States Capitol, the second impeachment of President Donald Trump, and the inauguration of President Joe Biden.

Equities recovered in February and soared in March. The last month of the quarter saw each of the benchmark indexes post solid gains, led by the Dow, followed by the S&P 500, the Global Dow, the Russell 2000, and the Nasdaq.

Overall, the first quarter was a solid period for stocks. Leading the way was the Russell 2000, followed by the Global Dow, the Dow, the S&P 500, and the Nasdaq.

You shouldn't rely on this information as financial advice. Don't hesitate to call your financial professional and get answers to questions about how market changes might affect your own portfolio.

*All information is the most current data available at the end of the first quarter 2020. It is based on sources deemed reliable, but no warranty or guarantee is made as to its accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation for the purchase or sale of any securities, and should not be relied on as financial advice.*

*Equity charts reflect price changes, not total return. Because the data does not include dividends or splits, it should not be used to benchmark performance of specific investments.*

*The Dow Jones Industrial Average (DJIA) is a price-weighted index composed of 30 widely traded blue-chip U.S. common stocks. The S&P 500 is a market-cap weighted index composed of the common stocks of 500 leading companies in leading industries of the U.S. economy. The NASDAQ Composite Index is a market-value weighted index of all common stocks listed on the NASDAQ stock exchange. The Russell 2000 is a market-cap weighted index composed of 2,000 U.S. small-cap common stocks. The Global Dow is an equally weighted index of 150 widely traded blue-chip common stocks worldwide. The performance of an unmanaged index is not indicative of the performance of any specific security. Individuals cannot invest directly in any index. Past performance is no guarantee of future results. All investing involves risk, including the potential loss of principal, and there can be no guarantee that any investing strategy will be successful.*

*Investing internationally carries additional risks such as differences in financial reporting, currency exchange risk, and economic and political risk unique to the specific country. This may result in greater share price volatility.*

*DATA SOURCES— Economic: Based on data from U.S. Bureau of Labor Statistics (unemployment, inflation); U.S. Department of Commerce (GDP, corporate profits, retail sales, housing); S&P/Case-Shiller Indexes and National Association of Realtors (home prices); Institute for Supply Management (manufacturing/services). Performance: Based on data reported in WSJ Market Data Center (indexes); U.S. Treasury (Treasury yields); U.S. Energy Information Administration/Bloomberg.com Market Data (oil spot price, WTI Cushing, OK); [www.goldprice.org](http://www.goldprice.org) (spot gold/silver); Oanda/FX Street (currency exchange rates).*